

**Javier Díaz-Giménez**  
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**Personal Data**

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**Education**

1990: Ph.D. in Economics, University of Minnesota (U.S.A.).  
1983: Licenciado en Cc. Económicas y Empresariales, Universidad Autónoma de Madrid (Spain).

**Academic Positions**

2010–: Professor of Economics, IESE Business School (Spain).  
2016–17: Visiting Professor of Economics, UCLA Anderson Graduate School of Business (USA).  
2008–09: Visiting Professor of Economics, IESE Business School (Spain).  
1998–08: Associate Professor of Economics, Universidad Carlos III de Madrid (Spain).  
2001–08: Teaching Associate, IESE Business School (Spain).  
1990–98: Assistant Professor of Economics, Universidad Carlos III de Madrid (Spain).  
1989–90: Visiting Professor of Economics, Universidad Complutense de Madrid (Spain).

**Professional Activity**

2008–: Frequent appearances both in Spanish and international media to comment on the economy.  
2014–17: Partner of Zechman Capital, a Spanish capital management firm.  
2013–16: Member of the Editorial Board of *El Economista*, a Spanish financial newspaper.  
2008–16: Regular commentator at the Cadena Cope, one of Spain's nationwide radio networks.  
2013–15: Member of BBVA *My Retirement Experts'* Forum, a research and discussion group that analyzes retirement pensions.  
2011–14: Member of the Board of Martinsa-Fadesa, a Spanish based multinational land developer and construction company.  
2009–11: Member of the Strategic Committee of Consulnor, an investment fund.  
2004: Advisor to Miguel Sebastián Gascón, Chairman of the Economic Bureau of the Spanish Prime Minister.  
1993–95: Advisor to Arturo González Romero, Chairman of the Research Department of the Ministry of Industry and Energy.  
1990–95: Several visits to the Research Department of the Federal Reserve Bank of Minneapolis sponsored by Edward C. Prescott.

**Publications**

*A. Articles Published in Refereed Journals*

1. “The Future of Spanish Pensions” joint with J. Díaz-Saavedra. The Future of Spanish Pensions. *Journal of Pension Economics and Finance*, 16 (2): 233–265 (2017).
2. “Accounting for the Timing of First Marriages” joint with E. Giolito. *International Economic Review* 54: 135–158 (2013).

3. “Delaying retirement in Spain” joint with J. Díaz-Saavedra. *Review of Economic Dynamics* 12: 147–167 (2009).
4. “Nominal debt as a burden on monetary policy” joint with G. Giovannetti, R. Marimon y P. Teles *Review of Economic Dynamics* 11: 493–514 (2008).
5. “Economic inequality in Spain: The European Community Household Panel Dataset” joint with S. Budría. *Spanish Economic Review* 9: 1–38 (2007).
6. “The demographic and educational transitions and the Spanish public pension system” joint with J. Díaz-Saavedra. *Moneda y Crédito*. 222: 223–270 (2006).
7. “Accounting for earnings and wealth inequality” joint with A. Castañeda and J.-V. Ríos-Rull. *Journal of Political Economy* 111: 818–857 (2003).
8. “Exploring the income distribution dynamics” joint with A. Castañeda and J.-V. Ríos-Rull. *Journal of Monetary Economics* 42: 93–130 (1998).
9. “Borrowing constraints in economies with household capital and banking” joint with L. Puch. *Investigaciones Económicas XXII* (3): 469–499 (1998).
10. “Real returns on government debt: a general equilibrium quantitative exploration” joint with E. C. Prescott. *European Economic Review* 41: 115–37 (1997).
11. “Uninsured idiosyncratic risk, liquidity constraints and aggregate fluctuations” *Economic Theory* 10: 463–82 (1997).
12. “Banking in computable general equilibrium economies” joint with E. C. Prescott, F. Álvarez and T. Fitzgerald. *Journal of Economic Dynamics and Control* 16: 533–559 (1992).

#### *B. Articles Published in Non-Refereed Journals*

1. “Spanish minimum pensions after the 2013 reform” joint with Julián Díaz-Saavedra. *Estudios de Economía Aplicada*. 33: 717–734 (2015).
2. “La Macroeconomía después de la Crisis Financiera de 2008” *Revista Asturiana de Economía*. 46: 7–26 (2013).
3. “Facts on Inequality in the United States: A 2007 Update” joint with A. Glover and J.-V. Ríos-Rull. *Quarterly Review* (Federal Reserve Bank of Minneapolis). 34: 2–31 (2011).
4. “Updated facts on the distributions of earnings, income and wealth in the U.S.” joint with S. Budría, V. Quadrini and J.-V. Ríos-Rull. *Quarterly Review* (Federal Reserve Bank of Minneapolis) 26: 2–35, (2002).
5. “Dimensions of inequality: facts on the U.S. distributions of earnings, income and wealth” joint with V. Quadrini and J.-V. Ríos-Rull. *Quarterly Review* (Federal Reserve Bank of Minneapolis) 21: 3–21 (1997).

#### *C. Other Articles*

1. “El ABC de las pensiones”. Instituto BBVA de Pensiones. Working Paper 15/2016 (2016). Available for download [here](#).
2. “El ABC del ahorro para la jubilación”. Instituto BBVA de Pensiones. Working Paper 13/2015 (2015). Available for download [here](#).
3. “¿La longevidad es un riesgo asegurable? Cubriendo lo incubible”. Joint with J. M. Bravo. Instituto BBVA de Pensiones. Working Paper 9/2014 (2014). Available for download [here](#).
4. “Las pensiones europeas y sus reformas recientes”. Instituto BBVA de Pensiones. Working Paper 7/2014 (2014). Available for download [here](#).
5. “El futuro de las pensiones españolas”. Instituto BBVA de Pensiones. Working Paper 3/2014 (2014). Available for download [here](#).
6. “El Reparto y la Capitalización en las Pensiones Españolas. Joint with B. Álvarez, A. Argandoña, and J. Díaz-Saavedra. *Fundación Edad & Vida* Monograph (2013).

#### D. Books

1. *Macroeconomics For Nearly Everyone*. 298 pages. Madrid (2019).
2. *Macroeconomía Para Casi Todos*. 298 pages. Madrid (2019). Available for download [here](#).
3. *Macroeconomía: Primeros Conceptos*. 476 pages. Antoni Bosch Editor. Barcelona (1999).

#### E. Chapters of Books

1. “La subida del impuesto sobre el valor añadido en España: demasiado cara y demasiado pronto” joint with J. C. Conesa, J. Díaz-Saavedra y J. Pijoan-Mas in *La Crisis de la Economía Española*, 523–547. Fedea Monografías (2010).
2. “España, Japón y los peligros de una contracción fiscal prematura” joint with R. A. Braun in *La Crisis de la Economía Española*, 471–515. Fedea Monografías (2010).
3. “Eppur si Muove! Spain: growing without a model” joint with M. Boldrin y J. I. Conde-Ruiz in *La Crisis de la Economía Española*, 165–235. Fedea Monografías (2010).
4. “Sobre la Economía y sus Métodos”. Cap I.7 of the vol. XXX of the *Enciclopedia Iberoamericana de Filosofía*, 111-123. J.C. García-Bermejo, editor. Editorial Trotta y Consejo Superior de Investigaciones Científicas. Madrid (2009).
5. “Linear quadratic approximations: an introduction”. Chapter 2 of *Computational Methods for the Study of Dynamic Economies*, 13–29. R. Marimon and A. Scott, editors. Oxford University Press. Oxford (1999).

#### F. Work in Progress

1. “Inflation and the Growth Rate of Money in the Long Run and in the Short Run” joint with R. Kirkby. Submitted to the *Review of Economic Dynamics*. Unpublished manuscript (2016).
- 2.
3. “Progressivity and Investment Expensing and in Flat Tax Reforms” joint with Josep Pijoan-Mas and R. Kirkby. Unpublished manuscript (2014).

#### PhD Dissertation Advising

1. Kateryna Bornukova (2016).
2. Robert Kirkby (2014).
3. Julián Díaz Saavedra (2006). “Social Security Reform in Spain”. Julian’s dissertation has resulted in two publications:
  - (a) Díaz-Giménez, J. and J. Díaz-Saavedra (2006). “The Demographic and Educational Transitions and the Sustainability of the Spanish Public Pension System” *Moneda and Crédito* 222: 223–270.
  - (b) Díaz-Giménez, J. and J. Díaz-Saavedra. “Delaying Retirement in Spain”. *Review of Economic Dynamics* 12: 147–167.
4. Ana Castañeda (1996). “Towards a theory of the income and wealth distributions.” Co-advised with J.-V. Ríos-Rull. Ana’s dissertation has resulted in two publications:
  - (a) Castañeda, A., J. Díaz-Giménez and J.-V. Ríos-Rull. “Accounting for the U.S. Earnings and Wealth Inequality”. *Journal of Political Economy* 111, 818–57 (2003).
  - (b) Castañeda, A., J. Díaz-Giménez and J.V. Ríos-Rull. “Exploring the Income Distribution Dynamics”. *Journal of Monetary Economics* 42, 93–130, (1998).
5. Luis A. Puch (1995). “Ensayos sobre economía dinámica: I. Restricciones de liquidez, II. Utilización del capital”. Codirigida con Omar Licandro. Luis’ dissertation has resulted in two publications:
  - (a) Puch, L. A. and O. Licandro. “Are There any Special Features in the Spanish Business Cycle?”. *Investigaciones Económicas* XXI(2): 361-394 (1997). This article was awarded the I Fundación Empresa Pública Essay Prize.
  - (b) Díaz-Giménez, J. and L. A. Puch. “Borrowing Constraints in Economies with Indivisible Household Capital and Banking”. *Investigaciones Económicas* XXII (3): 469–499 (1998).